## **MISSION**

# Play fashion!

Fashion that inspires you.

Fashion that creates a vibrant community.

Fashion for living your best life.

## **VISION**

Joyful options galore!

## **VALUES**

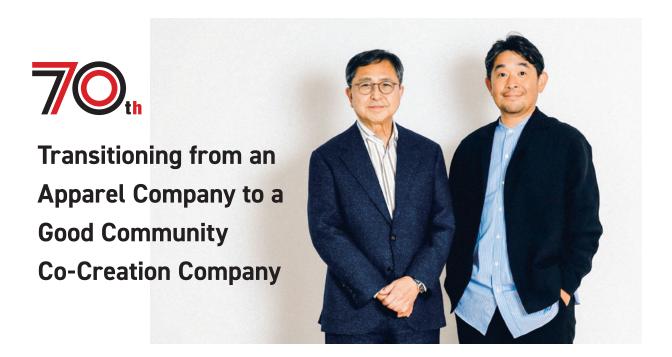
We always act with our customers in mind.

Taking on new challenges enables us to grow and evolve.

We value diversity and progressing as a team.

Contributing to society by helping others.

Making everyday life an adventure.



The Adastria Group celebrated the 70th anniversary of its founding in 2023. Ever since our founding, in every era, we have been continually striving to be a company that brings a sense of excitement to our customers' daily lives within that era.

Under our philosophy of "Be a person needed, Be a company needed", we have strived to always be the kind of company that makes all of our stakeholders feel "I'm glad I found Adastria" throughout our history. Our mission, "Play fashion!," expresses our unchanged objective to use fashion to enrich people's lives and make them happy.

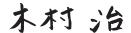
The "fashion" we propose now is not just limited to the framework of the apparel industry, but extended to all other tangible and intangible day-to-day scene for enjoying life in your own way such as food, living environments, culture, and art.

Moving forward, we will work to provide more fun options to people all over the world every day, contributing to a richer way of life. To this end, we will continue to grow, striving to become a Good Community Co-Creation Company that brings new value to the world with like-minded associates in collaboration with various partners inside and outside of the company.

Chairman of The Board
Michio Fukuda

福田主子彩

Representative Director and President
Osamu Kimura

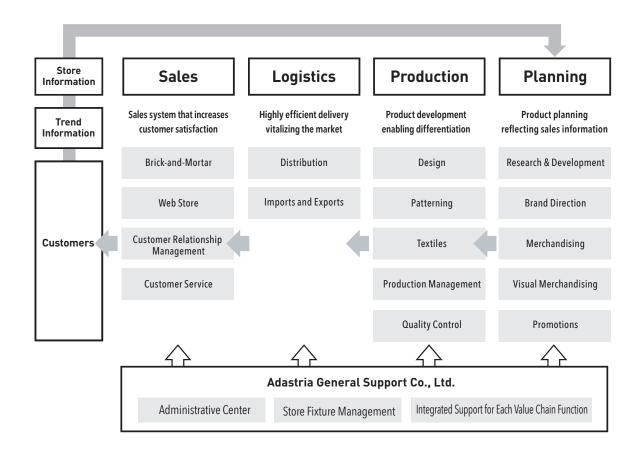


#### **Multi-brand**

The ADASTRIA Group operates over 30 brands in Japan and abroad. Since this multi-brand approach enables us to remain a close companion in our customers' lives for a long time, we are promoting brand development and product line expansion to maximize our lifetime value for each individual.

#### Value Chain

We based on the opinions of customers and staff, quickly make use of trends and store information in our product development. Our streamlined value chain covers everything from planning, to production, distribution, and sales, enabling us to provide new fashion to customers around the world.

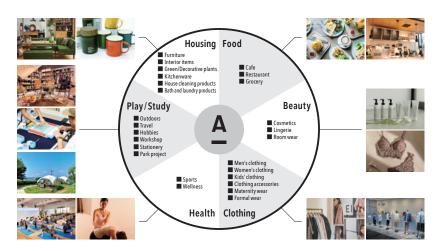


## **Multi-category**

In addition to apparel, we offer fashion items and services for the diverse lifestyles of each and every customer in a variety of categories surrounding daily life.

## Multi-faceted product categories make it possible for offerings to be combined in many ways.

- Can develop new brands to suit changing customer and market needs
- 2. Can expand shop/branch channels as needed
- 3. Can create larger in-store floor area [large-scale retail space]



## **Adastria Group Brands**

## **Apparel & Goods**



#### GLOBAL WORK

Men and women from 20s to 30s, kids from 2 to 15  $\,$ Location Shopping centers

Category Men's, women's, kids', food and beverages



Women from 30s to 40s

Location Shopping centers, fashion malls and department stores Category Women's fashions, sundries, interior items, furniture,

garden products, food and beverages

At the time when people have a wide range of options for assembling their personal styles, The Adastria Group has expanded to a diverse variety of brands including not only apparel but also other business types such as restaurants, with offerings tailored to the sensibility and creative lifestyle of each individual customer.



#### niko and ...

Target Men and women aged 25 to 35

Location Shopping centers, fashion malls and road-side stores Men's and women's fashions, interior items, furniture, sundries, cosmetics, outdoor goods, sports fashions, food and beverages



## LOWRYS FARM

Target Women from 20s and 30s

Location Fashion malls, shopping centers and road-side stores

Women's fashions

(Kids' and men's fashions also available at some stores)



#### LAKOLE

Target Ageless, genderless Location Shopping centers

Men's and women's fashions, sundries, grocery



#### FOREVER 21

Women from 10s to 30s Location fashion malls and shopping centers

Category Women's

## Food



#### AlohaTable

A Hawaiian cafe and restaurant chain with its main location in Waikiki that spreads the message of island culture. The premium loco moco is a local dish that has won awards numerous times in Hawaii.



BALC♀N

A restaurant bar and lounge that offers hospitality to its customers in varied forms such as a quiet dinner surrounded by the Tokyo nightscape or a luxurious afternoon drink.



GARDEN RESTAURANT TOKUGAWAEN

Tokugawaen is a garden established at the former villa of the Owari Tokugawa family, the Ozone estate. This restaurant offers seating with a view of the grounds and serves French cuisine with a Japanese influence made with local ingredients.

#### **BRANDS**

BAYFLOW

repipi armario

Elura LEPSIM **JEANASIS** 

mysty woman

6 RAGEBLUE

HARE

Heather

PAGEBOY

**BABYLONE** 

aprèsjour

velvet

Chutney

BARNYARDSTORM

BBQ

Chaos

You can view the details of all the brands from the QR code below.



Selected Brands by April 2023

## The Sustainability that we aim to achieve

Our business can only exist through connections with our stakeholders and society as a whole. As the social environment continues to undergo rapid changes, we must face numerous challenges such as global warming, low birth rates and aging population, and depopulation of rural areas. With consideration for the relationship between these social issues and our businesses, we have determined three major themes for the initiatives that we are carrying out for the achievement of sustainable management.

#### Bring the joy of fashion to the future.

Fashion has the power to make our daily life positive.

Let's start with what we can do for the environment, people and the community while enjoying our lives because the best way to keep doing it is to have fun doing it.

#### The Adastria Group Sustanability Policy

Materialities	Vision	KPIs
ENVIRONMENT	Balance Environmental Considerations and Sales Activities	Achieve carbon neutrality by 2050.
	Engage in manufacturing that leads to the future	Convert to sustainable raw materials and processing for over 50% of all products by 2030.
Protecting the Environment	Create a world without fashion loss	Eliminate incineration disposal of clothing inventory.
	Be an organization that is healthy mentally and physically, encouraging employees in their individuality and ability	Aim to appoint female employees for 30% of all upper management positions and achieve a female manager ratio of 45% or above by 2025.
Empowering People		Earn the Health and Productivity Management Organization (White 500) certification.
COMMUNITY	Foster sustainable development in production areas	Promote partnership certifications for production factories by 2023.
Growing With Local Communities		

#### [ Manufacturing Linked to the Future ]

We support the goals of the Paris Agreement and are aiming to achieve carbon neutrality by 2050. In our manufacturing processes, we are working to expand the use of environmentally friendly and socially responsible materials and processing methods to over 50% of our product line by 2030.



Original sustainability logos used on products made with environmentally friendly materials



At our "OFF STORE," we are creating a new business format together with our customers utilizing the apparel circular economy

#### **Specific Examples of Our Actions**

#### [ Diversity Initiatives ]

In addition to our initiatives for promoting the empowerment of women in the workplace by striving to raise the ratio of female employees in upper management positions to 30% by 2025, we are also making efforts to create a workplace environment where employees from diverse backgrounds can work comfortably, utilizing innovations such as working style reforms aiming for sales staff sustainability through collaboration with other companies.





(Left) Certified as a Health and Productivity Management Organization for the first time in March 2023.

(Right) Selected as a Semi-Nadeshiko Brand in fiscal 2020 and a Nadeshiko Brand in 2021. We aim to be a workplace where not only women but all employees can play an active role.

#### [ Region of Our Origin: Mito ]

With gratitude for the support and assistance to our growth received from the area, we are providing the support of ADASTRIA fashion products for activities in a variety of fields such as sports, art, and culture striving to invigorate the city of Mito, Ibaraki where our company originated.



We regularly hold events at the Adastria Mito Arena in cooperation with local residents





Sponsor of the Ibaraki Robots and Mito Hollyhock local professional sports teams



## Restaurant Business

Meals are usually done at a time when people gather together for an enriching experience, and they are one of the important elements that add color to lifestyle. The Adastria Group restaurant business is carrying out diverse development such as adjoining cafe spaces at brand stores like niko and ... COFFEE, dining facilities operated by zetton inc., bridal businesses, and park facility redevelopment projects. With meals as a starting point, we are creating places for people to gather and interact, building good communities within our customers' lives.







## **BtoB Business**

We have connections with customers in wide-ranging age groups with diverse tastes, and have accumulated skills and knowledge within value chains such as product planning, production, and store development. Leveraging these strengths, we have established BtoB business, carrying out collaborations and producing projects together with companies, groups, and local areas. The scope of projects handled by the ALC (Adastria Lifestyle Creation) dedicated organization covers a wide range, including staff uniform production, space design, and product development.





Nippon Steel Kowa Real Estate Livio Saison Kameari college student apartments



Saitama Seibu Lions Stadium staff uniform



FamilyMart Co., Ltd.
Valentine's Day and White Day gift boxes





## **Web Business**

ADASTRIA Group Official Online Store .st is an important customer connection point with over 15 million registered users. Through projects such as the Staff Board where over 4,000 shop staff post lifestyle content, live commerce streams, and abundant product reviews, our community linking customers with brands and stores is continually evolving day by day. The platform has now been converted to an open format, and the handling of products made by other companies has started in earnest. With .st playing a central role, we will support deeper connections between customers and participating companies, as well as community formation, achieving the good community co-creation that the Adastria Group strives for.



STÅFF BOARD



Si ライブ (・・) ショッピング



Open conversion of e-commerce platform allowing use by other companies

## Overseas Business

With a focus on store expansion in the Greater China region, we are carrying out business worldwide, including local brand operations in the United States. Using a global strategy with localized product development and store expansion tailored to the specific market characteristics of deployment areas, we are creating shared values with each region, aiming to bring a sense of excitement to daily life for customers all over the world through fashion.



## 4 major transformations in the business model Changing by the time to continue growing

#### 1950-1999

1953.10 Established Fukudaya Clothes Store Inc. in Mito, Ibaraki Prefecture. Began retailsales of men's clothing. 1973.03 Opened Men's casual clothing store VEGA. Opened jeans and casual fashion store POINT. 1982.09 Transformed POINT into chain stores in '84. 1992.03 Started developing LOWRYS FARM. Moved into retailsales of ladies casual wear. 1993.03 Changed company name to POINT INC. 1997 Started rolling out LOWRYS FARM store brand.

#### 2000-2009

2000.12 Registered company's stock in Japan Securities Dealers Association. 2002.12 Listed company's stock on the second section of Tokyo Stock Exchange (TSE). Opened the first store in Taiwan. Began developing 2003.03 overseas business operations. 2004.02 Listed company's stock on the first section of Tokyo Stock Exchange (TSE). 2007.10 Started e-commerce business on own corporate website. 2008.03 Opened the first store in Hong Kong. Transformed into vertically integrated

#### 2010-2019

2010.10 Opened the first store in Mainland China. 2012.10 Started membership-based point service on our own e-commerce businesscorporate website. 2013.09 Moved to a holding companystructure, changing name to Adastria Holdings Co., Ltd. as the holding company. Merged Trinity Arts Inc., and others. 2014.11 Completely revamped own e-commerce site and started official online store service".st". 2015.03 Merged Adastria Holdings Co., Ltd. and POINT INC., TRINITY ARTS INC. Shifted to a holding companystructure. 06 Changed company name to Adastria Co., Ltd. Transferred control of product planning and production functions from subsidiaries. 2017.02 Incorporated ALICIA Co., Ltd as a group company. Founded ELEMENT RULE Co., Ltd. 03 Founded Adastria USA, Inc.

Changed company name to BUZZWIT Co., Ltd.

Registered members of official online store ".st" 2019. 12 exceeded 10 million.

2020.11 Founded ADOORLINK Co., Ltd.

from ALICIA Co., Ltd.

#### 2022

2018.08

2022 02 Zetton Inc. joined the Corporate Group Moved to the Prime Market following the TSE 2022 04 market classification review 2022 05 Established Gate Win Co., Ltd

#### 2023

2023 04 Start of expansion into Thailand

## 1953

Established Fukudaya Clothes Store Inc. in Mito,

Ibaraki Prefecture.

Began retail sales of men's clothing.

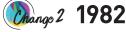


1973

Opened Men's casual clothing store VEGA.

Enter into the blank market of Men's casual wear in Mito city.





Opened jeans and casual fashion store POINT. Transformed POINT into chain stores in '84.

Scrap the old frame work. Shifted to chain store operations.



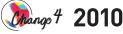


Started rolling out LOWRYS FARM store brand

Developed own store brand. Transformed into a **OEM/ODM-type casual** fashion chain.







Transformed into vertically integrated SPA company.

Initiated projects for vertical integration, including in-house planning and production



Changed company name to Adastria Co., Ltd.





#### **ABOUT US**

Number of shares

242,552 million yen \*1 Company Name Adastria Co., Ltd. Consolidated net sales

Headquarters 27th Floor, Shibuya Hikarie, 2-21-1, **Business activities** Planning, producing, and retailing

> Shibuya-ku, Tokyo, Japan clothes and sundry goods

6,356 full-time employees \*2 +81-3-5466-2010 Number of employees Telephone

Domestic 1, 340 / Overseas 95 \*1 Number of stores Founded October 22nd, 1953

Capital 2,660 million yen Other Domestic Support Units: 4

Number of domestic distribution centers: 6 Number of overseas distribution centers: 6 Number of overseas production bases: 6<sup>\*2</sup>

Directors Chairman of The Board

Michio Fukuda \*1 As of the end of February 2023

\*2 As of the end of February 2023, Consolidated group companies Representative Director and President

## **Group Companies**



BUZZWIT Co., Ltd. Headquarters

7F Daiba Frontier Bldg., 2-3-2

48,800 thousand

Osamu Kimura

Daiba, Minato-ku, Tokyo

Telephone +81-3-5466-1728 Founded November 21, 2016

Business activities Planning, manufacture and sales

of apparel, sundries, etc.

## **ELEMENT RULE**

ELEMENT RULE Co., Ltd. Headquarters

> 19F Shin-Aoyama Bldg. West, 1-1-1 Minami-Aoyama, Minato-ku,

Tokyo

Telephone +81-3-5466-2077 Founded March 1, 2017

**Business activities** Planning, manufacture and sales of

apparel, sundries, etc

## <sup>A</sup>doorliuk

ADOORLINK Co., Ltd. Headquarters

Shibuyaminami-Tokyu

Bldg, Shibuya 2-16-5, Shibuya-ku,

Tokyo, Japan

Telephone +81-3-5466-1720 Founded October 31, 2017

**Business activities** Management and development

of food service operations

## Gate Win

Headquarters Gate Win Co., Ltd.

> Shibuya Hikarie, 2-21-1, Shibuya-ku, Tokyo, Japan

+81-3-5466-1720

Founded May 2022

licensed business for domestic **Business activities** 

casual wear market

## zetton inc.

Headquarters ZETTON Co., Ltd.

> 9F VORT-Shibuya-briller Bldg, Jinantyo1-20-5,Shibuya-ku,

Tokyo, Japan

Founded October 26, 1995

**Business activities** Management, development and

consulting of restaurants etc.

#### ADASTRIA Logistics

Headquarters Adastria Logistics Co., Ltd.

> 1-15 (Gate A) Chuo Kogyo Danchi, Ibaraki-machi, Higashiibaraki-gun,

Ibaraki

Telephone +81-29-219-0171 Founded June 1988

**Business activities** Logistics operations for group

companies

## ADASTRIA

Headquarters Adastria General Support Co., Ltd.

19th Floor, Shibuya Hikarie, 2-21-1,

Shibuya-ku, Tokyo, Japan

Telephone +81-3-5466-2018 Founded December 19, 2013

**Business activities** Comprehensive services for group

< Other group companies >

· Adastria Asia Co., Ltd.

· Velvet, LLC

· Adastria (Shanghai) Co., Ltd.

NATURAL NINE TRADING(SHANGHAI) LTD.

• niko and ... (Shanghai) Co.,Ltd.

· Adastria Taiwan Co., Ltd.

· Adastria (Thailand) Co.,Ltd.

· Adastria USA, Inc.

SES GLOBAL Logistics(Shanghai) Co., Ltd.